

RFQ for supply of COAL

We invite you to submit your competitive offer for our requirement 750KT of steaming (non-coking) coal on GST basis with below terms & conditions. The coal is intended for use in our 2 x 600 MW thermal power plant situated in Tuticorin, Tamil Nadu.

1. **Quantity:** 750 KT +/- 10%
2. **Vessel:** Vessel with draft restriction of 14 meters. Panamax vessels will be given preference. **In case of gearless vessel, additional cost incurred for discharge is to be borne by the Supplier.**
3. **Stevedore:** Mutually agreeable Stevedore to be appointed & paid by supplier directly.
4. **Port:** Tuticorin Port, ECI.
5. **ETA:**
 - 1st & 2nd Shipment- on or before 26th May `24
 - 3rd & 4th Shipment- on or before 02nd Jun `24
 - 5th & 6th Shipment - on or before 10th Jun `24
 - 7th & 8th Shipment- on or before 17th Jun `24
 - 9th & 10th Shipment- on or before 25th Jun `24

Vessel should arrive TTN port within committed ETA. Vessel NOR tendering date shall be considered as vessel arrival date. In case of any delay, LD @ 0.1% of coal value per day will be levied or the loss due to risk purchase whichever is higher, in case reasons attributable to seller.

6. Payment:

Seller should release DO immediately (within 6 hrs.) upon buyer's request.
Buyer shall endeavor to make complete vessel quantity payment within 21 working days (Buyer's Bank) from the vessel dispatch completion to plant.
90% payment or part thereof will be made after necessary documents like tax Invoice, Bill of Lading, Bill of Entry etc. are provided by the Seller for vessel berthing, custom clearance.
Balance 10% will be released after necessary Q&Q, rebate adjustments if any of each shipment.

Rebate: Proportionate to Quantity paid
Immediate/Advance (prior or during cargo dispatch from port to plant)– 0.75%
Upto 7 working days (Buyer's Bank) after complete dispatch of cargo from port to plant– 0.50%
On or Before Due date – 0.25%
Rebate shall be applicable on the CIF price for the quantity paid.

Late Payment Surcharge at the rate of 8% per annum shall be payable in case the payment is not released within working 21 days on shipment to shipment basis. This surcharge would be calculated on a day-to-day basis for each day of the delay from 22nd Day.

The coal from our concluded vessel / quantity cannot be sold to any third party for a period of at least 90 days from vessel arrival without our prior written consent of the Buyer.

7. **Delivery:** DO shall be released immediately upon request from Buyer. In case DO is not released as per Buyer's request, Buyer shall have the right to reject the subject vessel/cargo and any financial loss on account of such refusal shall be recovered from the Seller.

8. **Despatch Rate:** Seller should maintain the Min despatch rate of 300 trucks or minimum 9000mt, whichever is lower per day to the plant, LD@Rs 100/MT will be levied on the short despatch quantity calculated on average of 3days despatch. This is subject to buyer making the payment to seller for minimum 15,000MT at a time and buyer maintaining unloading at plant 24 X 7 & truck TAT at plant to be maintained less than 2.5 hrs.

However, the above LD will not be applicable in case despatch is held up due to reasons attributed to buyer or force majeure conditions.

9. **Specification:**

Coal shall only be from Kideco/Adaro/BMB mines. Our typical requirement is for 4200 GAR with max 20% Ash, 0.4% Sulphur.

In case full quantity from the above mines are not available, buyer will consider coal from other suitable mines. Seller can submit the Complete set of recent COAs (Proximate, Ultimate & Ash) along with mine name for technically assessing suitability of the offered cargos from different mines as mentioned above

Request you to submit your offers latest by 1700 hours IST on 06 May`24 with validity upto 09th May`24.

All other terms & conditions as per our standard contract.
Looking forward to your competitive offer at the earliest.

Mail ID: coaloffers@coastalenergen.com