RFQ for supply of COAL

We invite you to submit your competitive offer for our requirement of 250 KT of steaming (non-coking) coal on GST basis with below terms & conditions. The coal is intended for use in our 2 x 600 MW thermal power plant situated in Tuticorin, Tamil Nadu.

- 1. Quantity: 250 KT +/- 10%
- Vessel: Vessel with draft restriction of 14 metres. Panamax vessels will be given preference. In case of gearless vessel, additional cost incurred for discharge is to be borne by the Supplier.
- 3. **Stevedore:** Mutually agreeable Stevedore to be appointed & paid by you directly. Min discharge rate of > 12,000 MT PWWD SHINC.
- 4. **Port**: Tuticorin Port, ECI.
- 5. **ETA**:

1st Shipment: 26th June-01stJuly`23 2ndShipment: 02-07th July'23 3rd Shipment: 10-15th July`23 4th Shipment: 15-20th July'23

Vessel should arrive TTN port not later than 5 days from committed ETA. In case of any delay, LD @ 0.1% of coal value per day will be levied or the loss due to risk purchase whichever is higher.

6. Payment:

90% payment or part thereof will be made after necessary documents are provided by the Seller for vessel berthing, custom clearance and proof of non-encumbrance on the coal. Buyer will endeavor to make payment for entire vessel within 30 days from vessel discharge at TTN.

The coal from our concluded vessel / quantity cannot be sold to any third party for a period of at least 90 days without our prior written consent of the Buyer.

Balance10% will be released after necessary Forex, Q&Q adjustments.

- 7. **Delivery**: DO (100%) shall be released immediately for the extent of payment (90% value) made.
- 8. **Despatch Rate**: Seller should maintain the Min despatch rate of 300 trucks (minimum 9000mt) per day to the plant, LD@Rs 100/MT will be levied on the short despatch quantity calculated on average of 3days despatch. This is subject to buyer making payment to seller for minimum 15,000MT at a time.

However, the above LD will not be applicable in case despatch is held due to reasons attributed to buyer.

9. Specification:

Our preferred coal will be from Kideco/Adaro/BMB mines. However, we may consider other origin / off spec high ash cargos along with low GAR Indo coals. Our typical requirement is for 4200 GAR with max 20% Ash, 0.4% Sulphur and can be achieved by blending multiple coals.

Kindly submit the Complete set of recent COAs (Proximate, Ultimate & Ash) along with mine name for technically assessing suitability of the offered cargos in our plant.

Request you to submit your offers latest by 2100 hours IST on 23rd June`23 with validity until 2100 hours IST on 26th June`23.

All other terms & conditions as per our standard contract (sample attached). Looking forward to your competitive offer at the earliest.

Contact Person: Ahmed Yaseen Mobile Number: 9677042345 Mail ID: <u>yaseen.n@coastalenergen.com</u> Cc to <u>coaloffers@coastalenergen.com</u>