

Request for Qualification from eligible Traders for participating in Short Term Power Purchase Tender

• **Background:**

This Request for Qualification (RFQ) is being floated by Coastal Energen Pvt Ltd (Seller) for selection of the eligible traders (Power), for participating in Short Term power purchase tender on CEPL's behalf, invited by Tamil Nadu Generation & Distribution Corporation Ltd (TANGEDCO) through MSTC's DEEP Portal.

• **The tender details and terms & conditions are as follows;**

- Tender Reference No: **TANGEDCO/SHORT/ PP-24/2022**
- Supply Period: **15th Feb 2023 to 20th May 2023**
- Quantum: **500 MW (Feb 2023) and 1500 MW (Mar 2023 to May 2023)**
(Minimum Quantum – 20 MW)
- Tender Fees: **Rs. 10,000/- plus 18% GST**
- E-bidding Fees: **Rs. 500/MW**
- EMD: **Rs. 30,000/MW/Month**
- Delivery Point: **TANGEDCO Periphery**
- Validity: **30 Days from e-RA**
- Billing: **Weekly Billing**
- Payment: **15 days' due date from date of Invoice**
- Rebate: **2% if payment made within 7 days and 1% if payment made within due date**
- Compensation: **15% Deviation is allowed and compensation at 20% of Tariff is applicable beyond permitted deviation.**
- Submission Date: **05.08.2022 by 12:00 hrs**
- Opening of Non-Financial Bid: **05.08.2022 at 13:00 hrs**
- Opening of IPO: **06.08.2022 at 11:00 hrs**
- Reverse Auction: **06.08.2022 at 13:00 hrs to 15:00 hrs**

- **Source of Power Generation:** Coastal Energen Pvt Ltd's Mutiara Thermal Power Plant (2 X 600 MW), Tuticorin, Tamil Nadu

- **Quantum of Power for bidding:** 500 MW

• **The terms & conditions for selection criterion of the Trader is as follows;**

- Trader must hold valid Inter State category –I Power Trading License
- Trader shall furnish EMD & CPG on behalf of the seller, no back to back arrangement shall be provided
- Bidding and Tender fee shall be paid by the trader and will be reimbursed by the seller.
- Payment terms: trader shall release the energy bill payments with in due date of the bill i.e. 15 days from the date of bill Irrespective of the receipts from TANGEDCO,
- Trader shall quote competitive Trading Margin in line with CERC Regulations in vogue.
- Quoted Tariff (both IPO and e-RA) shall be informed by CEPL at appropriate stages.
- All other terms & conditions will be as per the tender document and there is no deviation from tender terms shall be entertained. The tender document published by TANGEDCO is attached for your ready reference.

- Interested Traders shall submit their proposal through e-mail indicating tender reference number in the subject. The e-mail shall be sent to mohit.s@coastalenergen.com and cirp.coastal@gmail.com, on or before 04.08.2022 by 11 AM.

- For any clarifications, please contact Mr. Asan Mohammed, DGM – Commercial, 9600005805.